## Corporation Income Tax Returns (Tax Year 1996 Data)

<table>
<thead>
<tr>
<th>Size of Total Assets (in thousands)</th>
<th>Under $1,000</th>
<th>$1,000 under $10,000</th>
<th>$10,000 under $50,000</th>
<th>$50,000 under $100,000</th>
<th>$100,000 under $250,000</th>
<th>Greater than $250,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total returns</td>
<td>4,193,284</td>
<td>370,870</td>
<td>42,931</td>
<td>8,475</td>
<td>7,597</td>
<td>8,212</td>
</tr>
<tr>
<td>Total receipts</td>
<td>$2,103,706,356</td>
<td>$2,204,250,957</td>
<td>$1,357,281,371</td>
<td>$505,390,049</td>
<td>$741,012,445</td>
<td>$8,614,076,827</td>
</tr>
<tr>
<td>Taxable income</td>
<td>$23,987,260</td>
<td>$26,223,912</td>
<td>$25,840,044</td>
<td>$16,320,230</td>
<td>$28,886,085</td>
<td>$518,613,373</td>
</tr>
<tr>
<td>Total tax</td>
<td>$5,608,382</td>
<td>$8,095,501</td>
<td>$8,419,769</td>
<td>$5,242,027</td>
<td>$9,018,812</td>
<td>$134,236,455</td>
</tr>
<tr>
<td>Tax burden – % of gross total receipts</td>
<td>0.27%</td>
<td>0.37%</td>
<td>0.62%</td>
<td>1.04%</td>
<td>1.22%</td>
<td>1.56%</td>
</tr>
<tr>
<td>Average Tax per Return</td>
<td>$1,337</td>
<td>$21,828</td>
<td>$196,123</td>
<td>$618,528</td>
<td>$1,187,154</td>
<td>$16,346,378</td>
</tr>
</tbody>
</table>

### Deductions on Taxable Income

- **Net operating loss**: $10,169,327
- **Dividends received**: 404,682
- **Public utility dividends paid**: 5
  - **Total Deductions**: $2,064,464,946
  - **Total Expenditures – Deductions**: $5,503,766
  - **Total Credits**: $398,177

### Credits against Tax Liability

- **Foreign tax credit**: $136,625
- **U.S. possessions tax credit**: 5,568
- **Non conventional source fuel credit**: 14,532
- **General business credit**: 188,888
- **Other credits**: 52,564
  - **Total Credits**: $398,177
  - **Total Expenditures - Corporation**: $5,901,943

### Other Accompanying Information - Unaudited

For the Fiscal Year Ended September 30, 1999

(All figures are estimates based on samples provided by the Statistics of Income office)